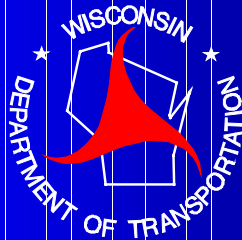


ECONOMIC PLANNING AND DEVELOPMENT SECTION



BROWNFIELDS FUNDING:

- × TEA Grants
- × SIB Loans
- × Enhancements

Generally, DOT Programs do not fund...

- site investigation costs
- clean-up costs
- demolition, removal, reconstruction, or rehabilitation of buildings and structures
- business start-up costs

DOT Programs can fund...

- costs associated with a transportation improvement within the right-of-way or property associated with a transportation purpose

DOT Programs can fund... (cont.)

- eligible costs include site investigation, clean-up, demolition, removal and reconstruction of transportation facilities
- programs that can “enhance” or add value to a brownfield site



Purpose of TEA:

Funding for essential economic development projects and the creation of jobs

A flexible way to rapidly respond to a new or expanding business development

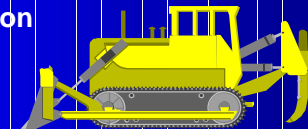
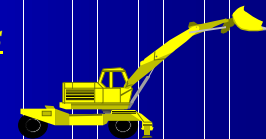


TEA is a GRANT Program

- pays up to 50% costs of a transportation improvement
- up to \$5,000 per each new job created
- \$1 million maximum TEA funds per project
- requires 50% match (business, community or other loan programs)

Eligible Transportation Projects

- highway & local roads
- runway, taxiway or apron of an airport
- harbor improvement
- rail - spur, team track property or trackside intermodal transfer facility
- relocation of rail trackage if land is needed for business expansion



TEA Applications and Evaluations

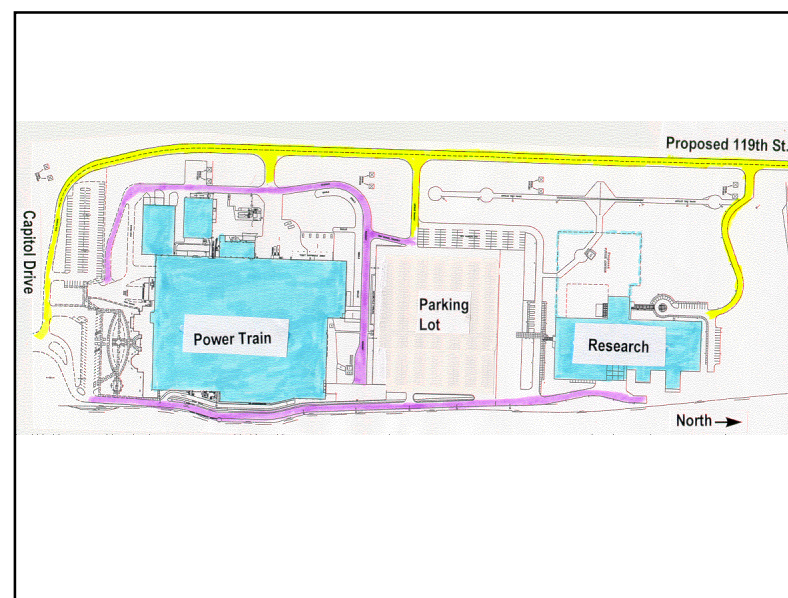
<u>Application Deadlines</u>	<u>Corresponding Funding Dates</u>	<u>Available Funds</u>
June 1	August 1	\$ 1.75 million
September 1	November 1	\$ 1 million
December 1	February 1	\$ 750,000
March 1 *	May 1*	Carry-over
	Annual Total =	\$3.5 million

* If fiscal year funding remains

Harley-Davidson, Wauwatosa TEA Project

- ✕ 3,300 ft. extension of 119th Street
- ✕ total project cost: \$1.4 million
(TEA grant for 1/2 or \$714,000)
- ✕ remediation costs: \$279,000
- ✕ number of jobs retained or created: 500
- ✕ cost per job: \$1,429













Skipperliner Industries Town of Campbell (La Crosse County)

- ✕ Relocation and construction of a local street
- ✕ Total project cost of \$487,000
(TEA grant for \$195,000 or 39 jobs)
- ✕ Remediation costs of \$25,000
(tank & soil removal)
- ✕ cost per job \$5,000





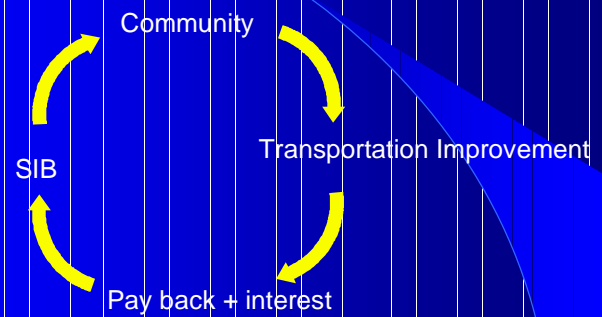




SIB

State Infrastructure Bank
Program

Revolving Loan Fund



Program Eligibility

1. Title 23, Federal-Aid Highways (functional classified highway system) roads, bridges, sidewalks, bike paths, safety improvements
2. Title 49, Chapter 53, Mass Transportation - terminals, buildings and parking lots related to mass transit stations

Applicant Eligibility

A county, city, village, town or combination thereof, Amtrak Railroad, private non-profit organization and Transit Commissions



Loan Terms

- ✕ Total funds in program: \$1,875,000 (\$600,000 available)
- ✕ Interest rate: 4%
- ✕ Repayment: 10-15 years (up to 30 years)
- ✕ Collateral: transportation aids (not counted toward GO debt)



\$388,000 loan
La Crosse Co.



\$800,000 loan - City of Eagle River





\$45,000 loan - Village of Bayside (not funded)



Transportation Enhancements Program

Eligible projects:

- ✕ pedestrian and bicycle plans & facilities
- ✕ landscaping and scenic easements
- ✕ rehabs historic transportation buildings and structures
- ✕ controls outdoor advertising

Transportation Enhancements Program

- ✕ Eligible recipients- Municipal & State governments
- ✕ Available funds- \$6.25 million & \$2.72 million in STP-D
- ✕ Local match- 20%
- ✕ Application deadline- April 14, 2000 (every other year)









SUMMARY:

DOT programs are restricted to right-of-way or property to be used for transportation facilities... however,

DOT funding programs can add value by providing needed transportation and enhancement improvements to brownfields redevelopment projects

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